

121 MINING INVESTMENT

3-4 FEBRUARY 2020 CAPE TOWN

WELGEMEEND, GARDENS DISTRICT



130 MINING COMPANIES

400 INVESTORS

2200 1-2-1 MEETINGS

Platinum sponsor:



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Bronze sponsors:



To be a corporate presenter, please contact:

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For programme enquiries adam.thompson@weare121.com



Pre-Scheduled Meetings

Connecting mining CEOs & funds 1-2-1

Exclusive Networking

Networking functions where you can find partners to take your business to the next stage



Investor Insights

Interactive investor-led panels and analyst briefings



121 Mining Investment events gather senior investors from institutional funds, private equity groups, family offices and sector analysts to **meet with mining company management teams** in the world's leading financial hubs.

Featuring cash-generating producers, near-production development companies, project generators and exciting exploration projects, 121 Mining Investment events offer investors **the perfect forum** to seek out their next big mining **investment opportunity**.

121 Mining Investment events are held annually in **Hong Kong, London, Cape Town, New York, Singapore and Sydney** and focus on two-days of 1-2-1 meetings tailored to match the right level of mining projects with the right investment capital. Alongside the 1-2-1 meetings, delegates are able to enjoy a two-day agenda of **investor-led panel discussions** providing market insights, analysis and each participating mining company presenting their latest updates.

130 companies hosting 1-2-1 meetings

• Achatayhua Metals Peru • Adriatic Metals • African Gold • AfriTin Mining • AJN Resources • Alufer Mining • Argonaut Resources • Ariana Resources • Arrow Minerals • Australian Mines • Australian Potash • Australian Vanadium • Avesoro Resources • AVZ Minerals • Awale Resources • Azumah Resources • Banro Corporation • Base Resources • Battery Minerals • Blackham Resources • Black Rock Mining • BlackEarth Minerals • Caledonia Mining Corporation • Canyon Resources • Cardinal Resources • CATOCA LDA • Chesser Resources • Conic Metals Corporation • Cora Gold • Desert Gold • DRD Gold • Dundee Precious Metals • Endeavour Mining • Exore Resources • Eurasia Mining • Force Commodities • Galane Gold • Gem Diamonds • Giyani Metals • Global Atomic Corporation • Golden Deep • Golden Rim Resources • Graphex Mining • Helium One • Hummingbird Resources • Intra Energy • Jervois Mining • Kasbah Resources • Kodal Minerals • Kopore Metals • Kore Potash • Lepidico • Lindian Resources • Lithium Australia • Lodestone Namibia • Lucara Diamond Corporation • Mako Gold • Mali Lithium • Minbos Resources • Mineral Commodities • Mkgango Resources • MOD Resources • Montage Gold Corporation • Mountain Province Diamonds • Neometals • Nextsource Materials • Northern Minerals • Oklo Resources • Orca Gold • Orecorp • Orezone Gold • Oriole Resources • Orion Minerals • Osino Resources • Peak Resources • Pensana Metals • Petra Diamonds • Plateau Energy Metals • Platinum Group Metals • Platinum Group Metals • Premier African Minerals • Rainbow Rare Earths • Roscan Gold • Roxgold • RNC • Sandfire Resources NL • Sarama Resources • Shanta Gold • Sierra Metals • Sipa Resources • Sovereign Metals • Sunpeak Metals • Tanga resources • Tasman Mining • Teranga Gold • Thani Stratex Resources • Theta Gold Mines • Tietto Minerals • TNG • Trevalo • Triton Minerals • Vanadium Resources • Veragold Mining • Victoria Gold • W Resources • Walkabout Resources • West African Resources • Yellow Cake •

Feedback from previous attendees:

“ This is the only global mining event where I have successfully, repeatedly invested in many mining opportunities. ”

Ralph Rossouw -
Fujairah Gold Ghana Capital

“ Excellent conference. It's fast-paced, a lot of people, and you're getting the right people at the right time. It works well. ”

Gregory Isenor -
Roscan Gold

“ I think 121 is getting better and stronger by the year. The format is very efficient and the quality of attendees highly impressive. ”

Julian Tregger -
Anglo Pacific Group

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400+ investors scheduling meetings

3ppm LP • Aakesson Invest • Abu Dhabi Investment Council • Access Future Metals • Acrux Resources • Aegis Asset Management • Aether Investment Partners • Afena Capital • AFH Private Wealth • Africa Finance Corporation • African Industries Group • Afrovest • AIIM • Allen & Overy • Alternative Resource Capital • Altus Strategies • Amalgamated Metal Corp • Ambercon International Holdings • AME • AMED Funds • Amerocap • Amphi Capital • Anglo American • Anglo Pacific Group • ANS Resources • APAC Resources • Apollo Group • Appian Capital Advisory LLP • Arche Investments • Arden Partners • Arete Capital Partners • Argonaut Securities • Ascon Timpet • Assore • Aterra Capital • Atlas Capital Markets • Atrafin • Auramet • Auramet International • Ayanda Capital • Aylett & Co • B2Gold Corp • Balcolyn Investments • Ballingal Investment Advisors • Baobab Asset Management • Barak Fund Management • Bateleur Capital • Becker & Co • Behre Dolbear • Berenberg • BloombergNEF • Bluequest Resources • BMO Capital Markets • BNP Paribas • Boswell Capital • BPM Capital Limited • Brandon Hill Capital • Cadiz Financial Services Group • Canaccord Genuity • CAT Mining Financial • Catalyst Principal Partners • Caterpillar Mining Finance • Cenkos Securities • Central Asia Metals • China Construction Bank International • Clariden Capital • Clarksons Platou Securities • Clarus Securities • Commodity Discovery Fund • Concentrate Capital Partners • Concord Resources • Consolidated Mines and Investments • Cormark Securities • Denham Capital Management • DesVoeux-Guilford Capital • Dimac Capital Corp • Discovery Capital Partners • Dlokwe Investments • DRA • Dundee Goodman Merchant Partners • Earth Resource Investment Group • EF Mining Capital Fund • Efic • El Oro & Exploration • Electus Fund Managers • Element Investment Managers • Elemental Royalties • Emerging Markets Capital • EMR Capital • Erdenet Corp • EuroAlloys • Euroz Securities • Fairtree Capital • Family Office • Far East Capital • FinnCap • First Quantum Minerals • Fluor South Africa • Frontier Resource Group • Fujairah Gold Ghana Capital • Caitlyn Limited • Vedanta Resources • Fusion Capital • Gowling WLG • Gravitas Mining • Greenore • Greenstone Capital • Greystreet Capital • Hannam & Partners • Hartleys • Havelock Mining Investments • Hawke's Point Capital • Hemera Capital • HMS • HSBC • Ibaera Capital Mining Fund • IFC • Industrial Development Corporation • Intrasia Capital • Invesco • Investec Asset Management • IX Metals • IXM • Jefferies International • JOGMEC • Jolimont Global • JP Morgan Global Natural Resources Fund • Jub Capital • Juwi Renewable Energies • Kagiso Asset Management • KfW IPEX-Bank • KoBold Metals • KPS Power Africa • La Mancha • Legacy Africa Fund Managers • Legacy Hill Capital • Liberum • Lion Resource Advisors • Lionhead Capital • LMTD • Luna Smelter • Lycopodium • Macquarie Mining Finance • Magna Investments • Managem Group • Marubeni Copper Holdings • Mayfair Capital • Maysaffron • Mazarin Capital • Meadow Wood Associates • Medea Capital Partners • Medea Investment Management • Menar Capital • Mergence Investment Managers • Mila Resources • Mirabaud Securities • Mitsubishi Corporation International (Europe) • Montreux Capital Management • MRI Trading • Nanes Balkany Partners • Nedbank Private Wealth • Negma Group • Neighbrook Investments • Newcrest Mining • Newmont Ghana Gold • Newmont Mining • Ngwenya Capital • Nizi International • Noah's Rule • Noble Resources • NRG Capital Partners • Numis • Numus Financial • NurtureEx • ORANO Mining • Orion Resource Partners • Osisko Gold Royalties • Outotec • Pacific Road Capital Management • Pala Investments • Pangea (Pty) Limited • Pangea Exploration • Panmure Gordon • Pathway Capital • Pathway Ventures UK • Peel Hunt • Pembridge Resources • Plinian Capital • Pluto Investment • POSCO Daewoo Corp • Price Forbes & Partners • Proterra Investment Partners • Ptolemy Resource Capital • Public Investment Corporation • Puffin Capital • Rand Merchant Bank • Raymond James • RBC Capital Markets • Red Kite Mine Finance • REGIS • Resource Capital Funds • Rio Tinto • Rio Tinto - Exploration • Rio Tinto Ventures • Riverfort Global Capital • Roskill Information Services • Rothschild • Rozendal Partners • Samsung C&T • Sandstorm Gold Royalties • SC Strategy Consult AG • Scipion Capital • Shard Capital Partners • ShepherdTree Holdings • Shore Capital • Siderian Resource Capital • Simeka Capital Holdings • Small Cap Invest • Smart NetMedia • Societe Generale • Somercourt Investments • South River Asset Management • Southern Charter Fund Managers • Sprott Capital Partners • Sprott Global Resource Investments • Sprott Resource Lending • State General Reserve Fund • Stockdale Securities • Sumitomo Corporation Europe • Sumitomo Corporation Africa • Summit Private Equity • Sustainable Capital • Sycamore Capital Group • Talaxis • Tamesis Partners • Taurus Funds Management • Telf AG • Tembo Capital • Terea-Africa • Terra Amata • The Rose Family • Thebe Investment Corporation • Thomson Reuters • ThyssenKrupp Materials Trading GmbH • Tiger Resource • Toya Holding • Trafigura • Transamine Trading • Traxys • Traxys Projects • Trident Resources • Triple Flag Mining Finance • Union Bancaire Asset Management • Van Eck • Vera Gold • VSA Capital • Vunani Capital • Westar Capital • Westoz Funds Management • WH Ireland • Wheaton Precious Metals • Winterflood Securities • Wogen Resources • Wood • Zeta Resources

Day one

3 February 2020 (Monday)

08:00 Registration and morning coffee 

08:50 Welcome to Cape Town and business card exchange

09:00 Leaders in mining investment panel: **Investor views on achieving scale and finding value in the cyclical business of mining**

- Interpreting the sector at present: How are natural resource fund managers evaluating sector risks and identifying successful companies?
- Perspectives on the geopolitical themes shaping the year ahead: US-China trade war; strategic minerals disputes; commodity prices
- How important is China's economic output to sustaining mining's overall revival? Will strong global demand for mined resources continue to prop up the sector?
- How are the majors performing? Can innovation and strong company performance minimize exposure to metals price dips?
- Thoughts on evolving ESG principles - Are asset owners and institutions changing their message in line with a new generation's values?

Julian Treger, Executive Director & CEO, **Anglo Pacific**

Carl Tricoli, Managing Partner, **Denham Capital**

Henry Steel, Portfolio Manager, **Odey Concentrated Natural Resources Fund**

Philip Clegg, Portfolio Manager, **Orion Resource Partners**

Hans-Anre L'Orange, Head of Metals & Mining, **Clarksons Platou**

09:50 Endeavour Mining

10:00 DRD Gold

10:10 Teranga Gold

10:20 Dundee Precious Metals

10:30 Sandfire Resources

10:40 Roxgold

10:50 Sierra Metals

11:00 Analyst briefing: **Where to next - Commodity markets strongly differentiated**

- Global slowdown trends and rapid adoption of renewables and electric mobility
- Opportunities per commodity - which do investors need to pursue?
- Addressing capital shortfall risks - for bringing supply online to meet global demand
- How are miners leading the transformation of mining with ESG principles at the fore?
- Views on M&A activity progressing
- Can we expect liquidity for exploration to return if gold prices remain high

Greg Callaway, Metals & Mining Expert, **McKinsey & Company**

11:40 Cardinal Resources

11:50 Orca Gold

12:00 TNG Limited

12:10 Blackham Resources

12:20 Avesoro

12:30 Black Rock Mining

12:40 Mkango

12:50 AVZ Minerals

13:00 Lunch on the veranda and upper lawn

14:00 MRC Mineral Commodities

14:10 Mountain Province Diamonds

14:20 Saram Resources

14:30 Sipa Resources

14:40 Alufer Mining Limited

14:50 Yellow Cake

15:00 Analyst briefing: **Global metals and mining outlook with a China focus**

- Update on Sino-US trade war disruptions on metals markets
- Environmental inspections on domestic mine output
- NEV industry switch from policy to market-led
- Chinese dominance of strategic metals - does it present some opportunities?
- Update on Australia-US collaboration creating alternative supply chains for rare earths

Colin Hamilton, Managing Director, **Commodities Research, BMO**

15:30 Kodal Minerals

15:40 Walkabout Resources

15:50 Sovereign Metals

16:00 Awale Resources

16:10 Oriole Resources

16:20 Sun Peak Metals

16:30 Theta Gold Mines

16:40 Minbos Resources

16:50 Investors roundtable: **Portfolio strategies to capitalise on the next phase of growth in junior mining**

- After a prolonged period of underinvestment in juniors to what extent is investor appetite improving?
- How to identify the next generation of successful companies?
- Where should companies focus their business efforts to win over investors in 2020?
- How will smaller companies meet evolving ESG criteria with limited funds available?
- Investor's thoughts on commodities set to outperform in the next 12 months

Mark Sawyer, Senior Partner, **Greenstone Capital**

Peter Major, Director, **Mining, Mergence**

John Hodder, Co-Founder & MD Australia, **Tembo Capital**

17:30 **121 Cocktail Reception on the lawns and veranda sponsored by:**

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SOCIETE GENERALE

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PRICE FORBES

Day two

4 February 2020 (Tuesday)

08:00 Morning coffee 

08:50 Day two opening remarks

09:00 Caledonia Mining Corporation
 09:10 Lucara Diamond Corp
 09:20 Shanta Gold
 09:30 West African Resources
 09:40 Base Resources

09:50 African investment panel: **Creating value and monetising mined ounces in African mining projects**

- Key drivers for investment from African focused funds and investors looking at African projects
- Good ESG principles are fundamental to successful mines – but how are investors and corporates improving their dialogue to maintain a license to operate?
- Factoring above ground risks and recent security incidents - is there a risk premium on some jurisdictions?
- Impact of higher taxes, lower metals prices and lower royalties in some of Africa's key mining jurisdictions
- Probability of funds returning profits to local stakeholders
Mandi Dungwa, Portfolio Manager, Equities, **Kagiso Asset Management**
Sacha Backes, Senior Investment Officer - Mining, **IFC**
Andrew Ferrier, Portfolio Manager, **Pacific Road Capital**
Rob Still, Chairman, **Pangea Exploration**
Richard Duffy, CEO, **Petra Diamonds**
Peter Major, Director, Mining, **Mergence**

10:30 AfriTin Mining
 10:40 Oklo Resources
 10:50 Gem Diamonds
 11:00 Orezone Gold
 11:10 OreCorp
 11:20 African Gold Limited

11:30 Exploration and mining finance outlook: **Finding and funding the next generation of economic discoveries**

- Why is the journey through exploration stage becoming more difficult?
- Resource replacement needs - How significant is the global resource gap between current mined ounces and new ounces coming online?
- Where are the new projects coming from and who is financing and helping them to development stage?
- With increased cost of capital, on market and PE preference for lower risk producers, how will explorers survive and find funding?
- Addressing the liquidity problem - Could higher gold prices spur a new wave of capital into exploration?
- Would a major success story trigger investor appetite for early stage projects?
Terence Van Der Hout, Portfolio Manager, **Commodity Discovery Fund**
Mike Patterson, Investment Associate, **Resource Capital Funds**

12:00 Lepidico
 12:10 Jervois Mining
 12:20 Lithium Australia
 12:30 Euro Manganese
 12:40 Kopore
 12:50 Kore Potash

13:00 Lunch on the veranda and upper lawn



14:00 Exore Resources
 14:10 Giyani Metals
 14:20 Neometals
 14:30 Argonaut Resources
 14:40 Helium One
 14:50 Plateau Energy Metals

15:00 Mine finance panel: **Creating value and scale - Understanding alternative finance sources beyond the public markets**

- Available forms of project finance for the junior mine builder
- How to maintain share price through the transition to production
- Where are specialist PE funds seeing opportunity and creating value? Is competition rife for the best assets out there?
- Are the banks coming back? How is the environment changing?
- Are metals prices affecting opportunities for off-taker finance?
 Moderator: **Andrew Newbery**, Partner, **Gowling WLG**
Cathy Nader, Principal, Mining Finance, **Nedbank**
Caroline Donally, Managing Director, **Denham Capital**
Stefan Eitel, Director Metals & Mining, **KfW IPEX Bank**

15:30 Mako Gold
 15:40 RosCan Gold
 15:50 Graphex Mining
 16:00 Arrow Minerals
 16:10 Force Commodities

16:20 Battery materials panel: **A look across the value chain for battery raw minerals and the energy demands driving their extraction**

- Where does Africa's mining sector stand to benefit in the resource rush for battery grade metals?
- Challenges securing the supply of these critical resources - how are explorers and producers tackling cobalt providing the risk factor
- Update on battery mix evolution - how will nickel sulphate respond to structural changes in lithium-ion batteries after Indonesian cuts. Is cobalt proving too risky for battery manufacturers?
David Merriman, Manager, Battery Materials, **Roskill**
Kwasi Ampofo, Metals Analyst, **Bloomberg New Energy Finance**

17:00 Close of conference and farewell drinks - See you at the next 121

121 MINING INVESTMENT

6 CITIES • 7 EVENTS
OVER 500 CORPORATES
OVER 2000 INVESTORS

CAPE TOWN

3-4 FEBRUARY 2020



HONG KONG

31 MARCH-1 APRIL 2020

LONDON

20-21 MAY 2020
AND NOVEMBER 2020



SINGAPORE

26-27 MAY 2020

NEW YORK

2-3 JUNE 2020



SYDNEY

31 AUGUST-1 SEPTEMBER 2020

To become a corporate presenter at 121 Investment summit events please email:

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